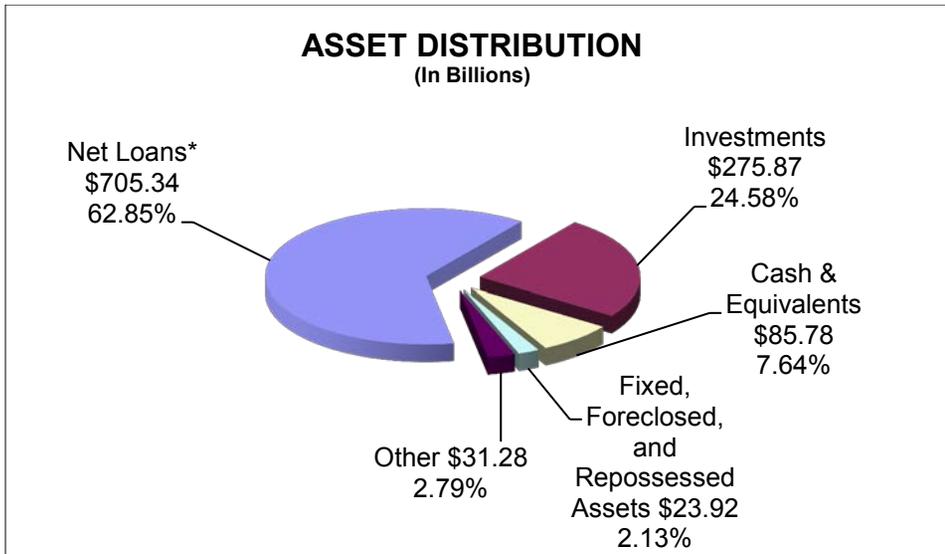


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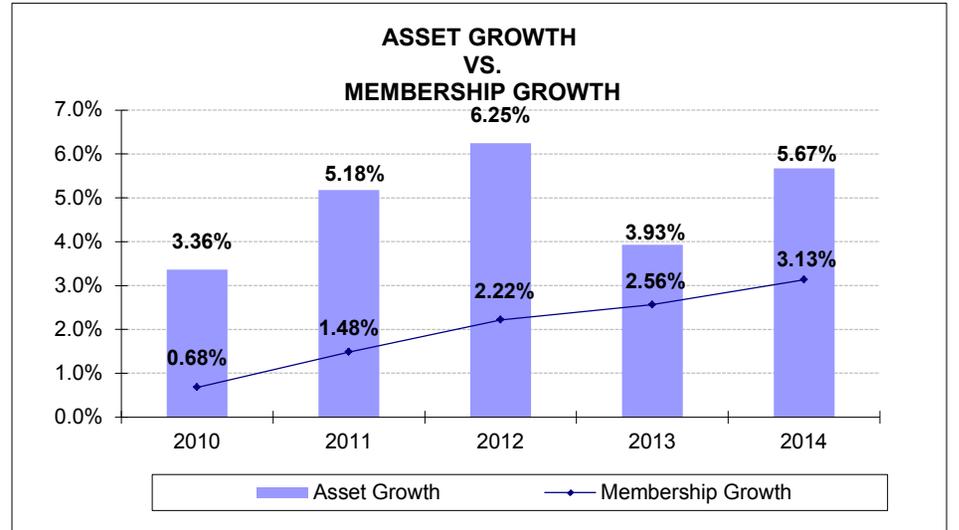
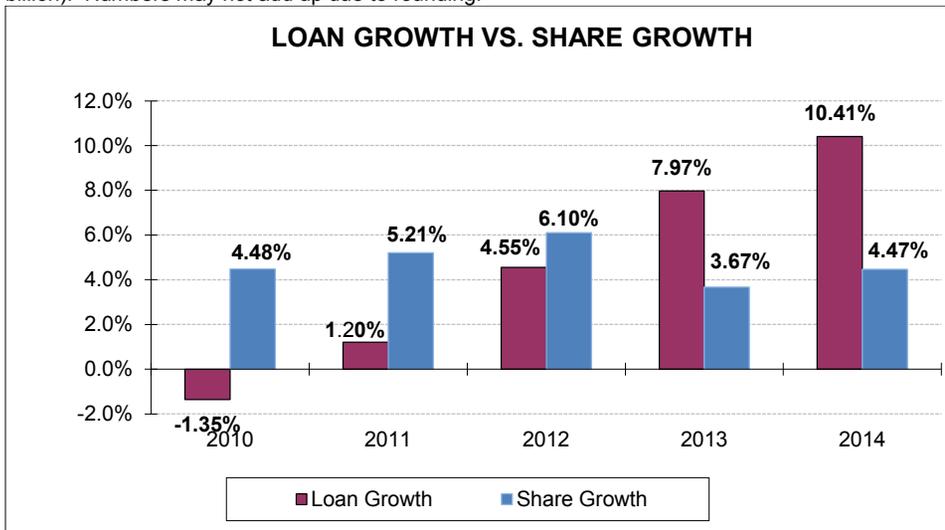
OVERALL TRENDS



Number of Insured Credit Unions Reporting

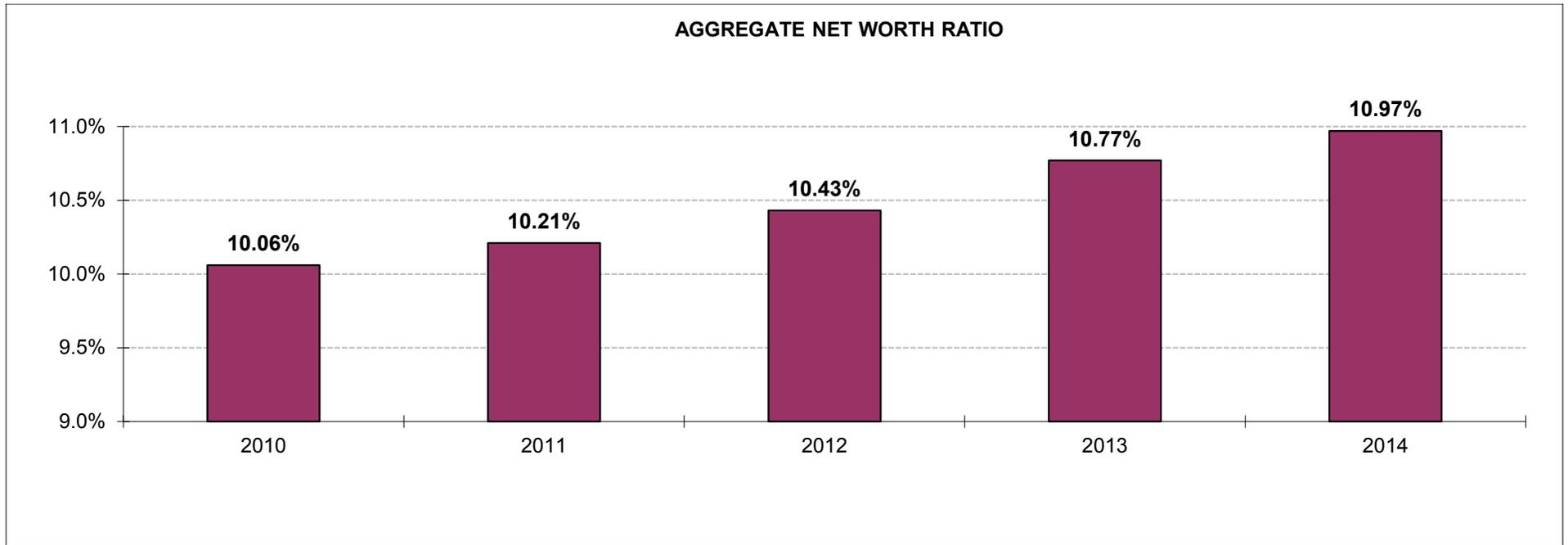
	Federal Charter	State Charter	Total
2010	4,589	2,750	7,339
2011	4,447	2,647	7,094
2012	4,272	2,547	6,819
2013	4,105	2,449	6,554
2014	3,927	2,346	6,273

*Net Loans equals Total Loans (\$712.3 billion) minus Allowance for Loan and Lease Losses (\$6.9 billion). Numbers may not add up due to rounding.



December 31, 2014

NET WORTH



	December 2013 In Billions	December 2014 In Billions	% Change (Annualized)
Total Net Worth	\$114.47	\$123.11	7.55%
Secondary Capital*	\$0.16	\$0.16	0.30%

NET WORTH RATIOS				
Number of Credit Unions	December 2013	% of Total	December 2014	% of Total
7% or above	6,368	97.16%	6,131	97.74%
6% to 6.99%	127	1.94%	93	1.48%
4% to 5.99%	46	0.70%	34	0.54%
2% to 3.99%	8	0.12%	11	0.18%
0% to < 2.00%	3	0.05%	2	0.03%
Less than 0%	2	0.03%	2	0.03%

*For low-income designated credit unions, net worth includes secondary capital.

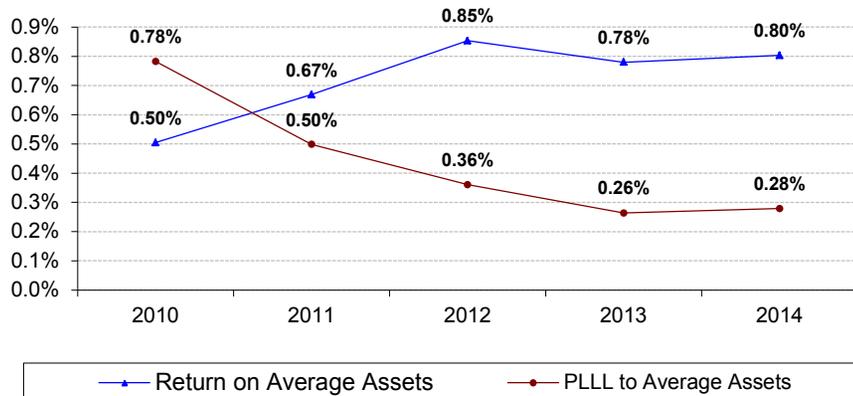
Numbers may not add up due to rounding.

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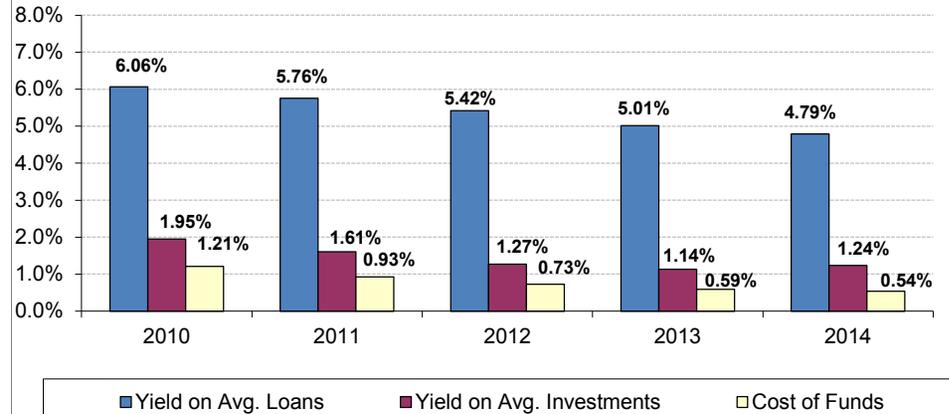
December 31, 2014

EARNINGS

RETURN ON AVERAGE ASSETS VS. PROVISION FOR LOAN & LEASE LOSSES (PLLL)



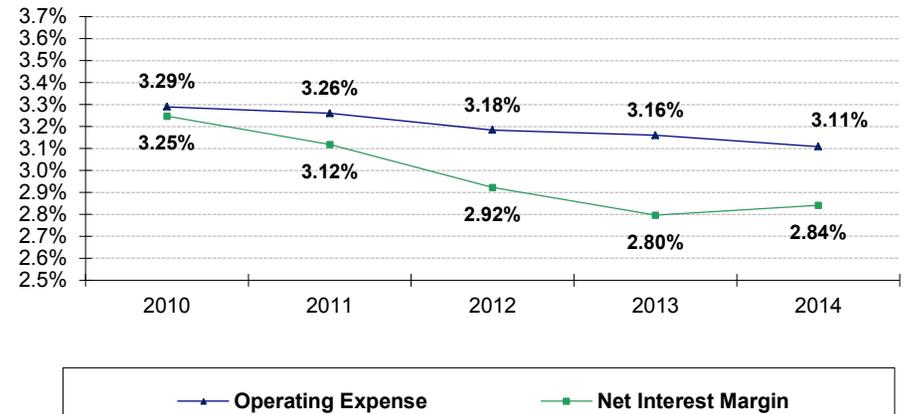
YIELDS VS. COST OF FUNDS



Ratio (% of Average Assets)	December 2013	December 2014	Effect on ROA
Net Interest Margin	2.80%	2.84%	0.04 bp
+ Fee & Other Inc.	1.38%	1.31%	-0.07 bp
- Operating Expenses	3.16%	3.11%	0.05 bp
- PLLL	0.26%	0.28%	-0.02 bp
+ Non-Operating Income	0.03%	0.04%	0.01 bp
= ROA	0.78%	0.80%	0.02 bp

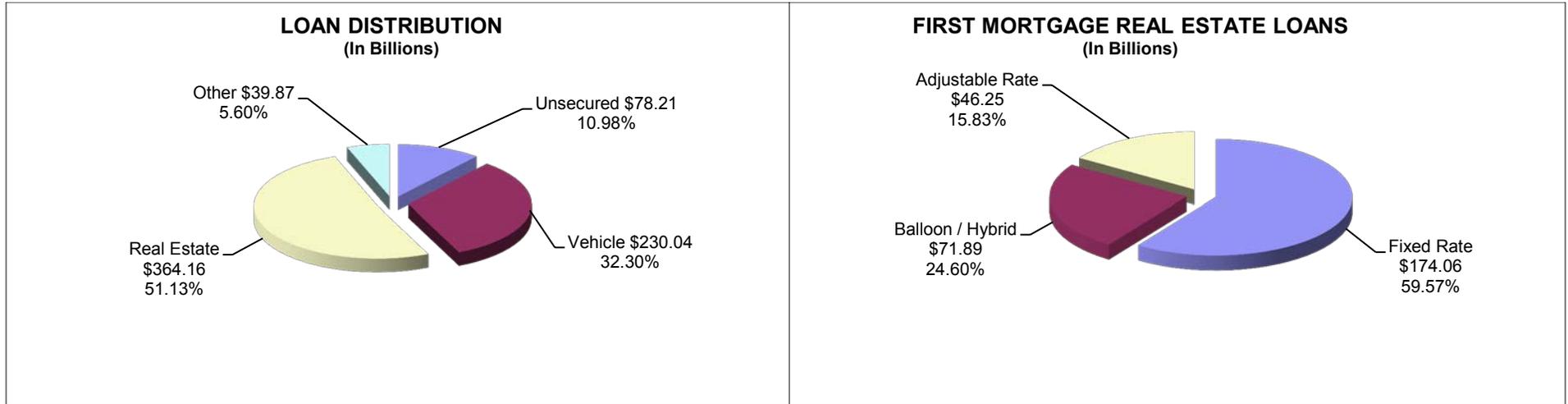
Numbers may not add up due to rounding.

OPERATING EXPENSES VS. NET INTEREST MARGIN



December 31, 2014

LOAN DISTRIBUTION



Numbers may not add up due to rounding.

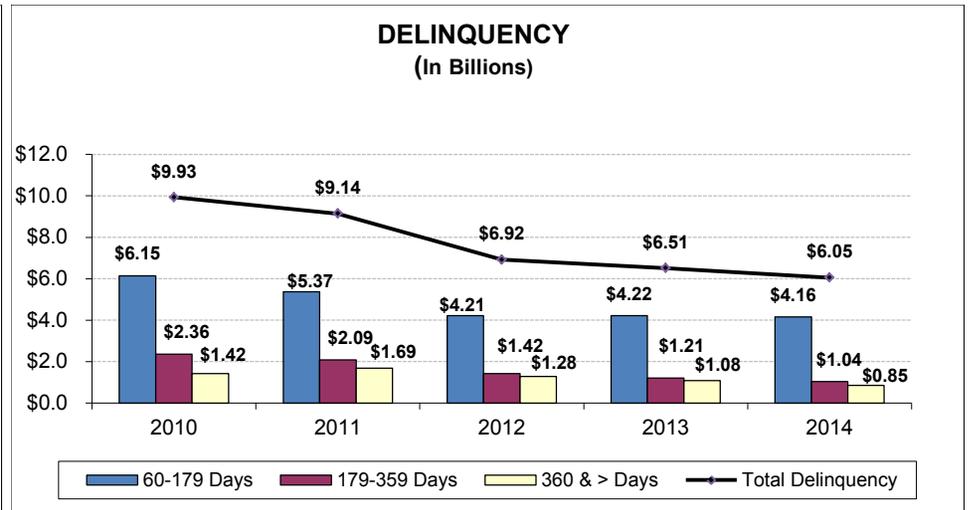
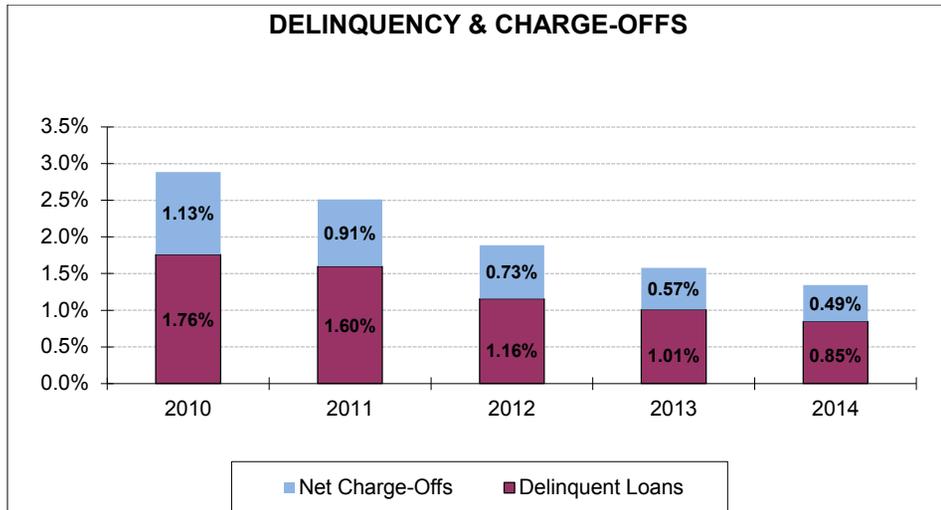
Numbers may not add up due to rounding.

Loan Category	December-2013 Balance In Billions	% of Total Loans December-2013	December 2014 In Billions	% of Total Loans December 2014	Growth In Billions	Growth Rate (Annualized)
Unsecured Credit Card	\$42.59	6.60%	\$45.97	6.45%	\$3.38	7.94%
All Other Unsecured	\$29.32	4.55%	\$32.24	4.53%	\$2.92	9.95%
New Vehicle	\$71.34	11.06%	\$86.31	12.12%	\$14.97	20.99%
Used Vehicle	\$127.38	19.74%	\$143.72	20.18%	\$16.35	12.83%
First Mortgage Real Estate	\$268.46	41.61%	\$292.20	41.02%	\$23.74	8.84%
Other Real Estate	\$70.33	10.90%	\$71.95	10.10%	\$1.62	2.30%
Leases Receivable & All Other	\$35.70	5.53%	\$39.87	5.60%	\$4.17	11.67%
Total Loans	\$645.13		\$712.27		\$67.15	10.41%

Numbers may not add up due to rounding.

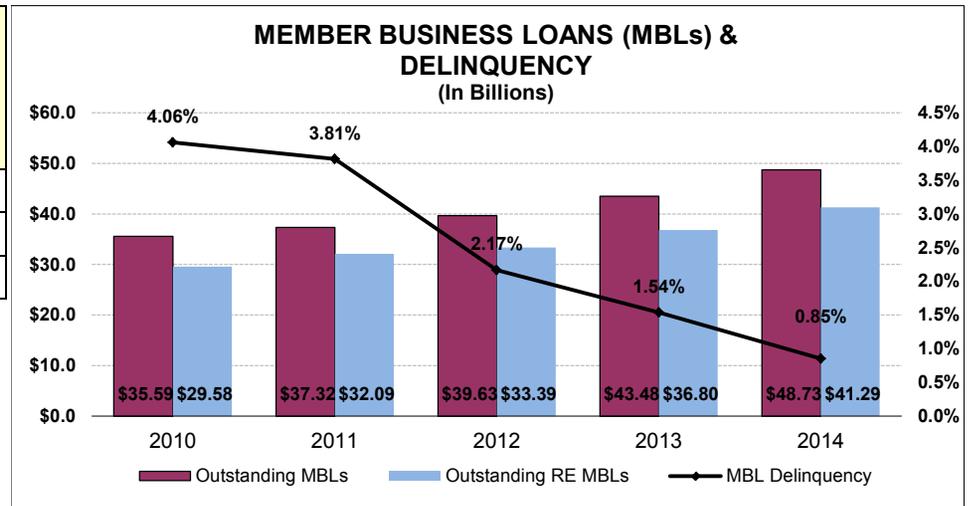
December 31, 2014

LOAN AND DELINQUENCY TRENDS



Total Loan Charge-Offs and Recoveries	December 2013 In Billions	December 2014 In Billions	% Change
Total Loans Charged Off	\$4.41	\$4.25	-3.55%
Total Loan Recoveries	\$0.89	\$0.90	0.54%
Total Net Charge-Offs	\$3.52	\$3.36	-4.59%

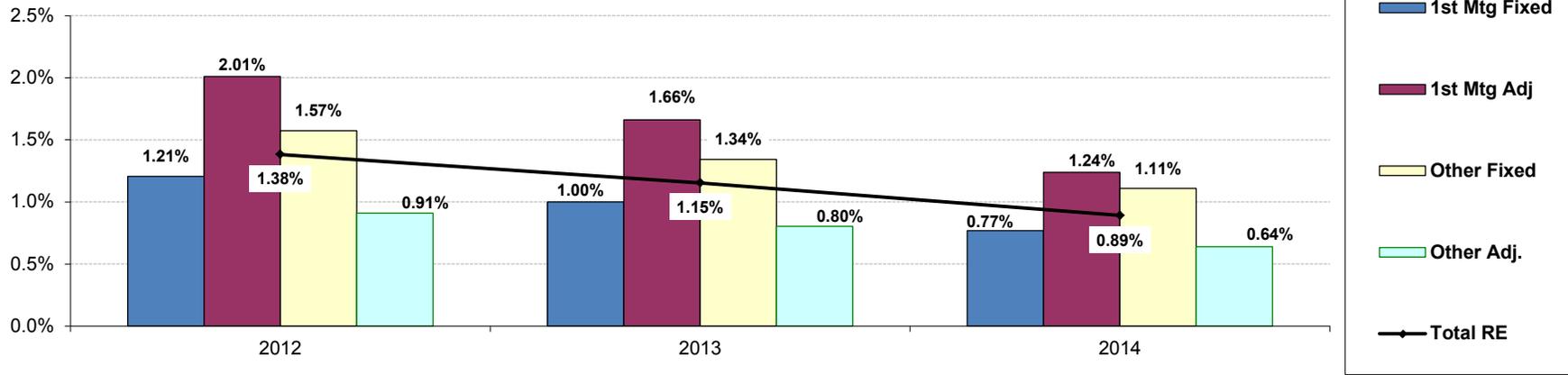
Numbers may not add up due to rounding.



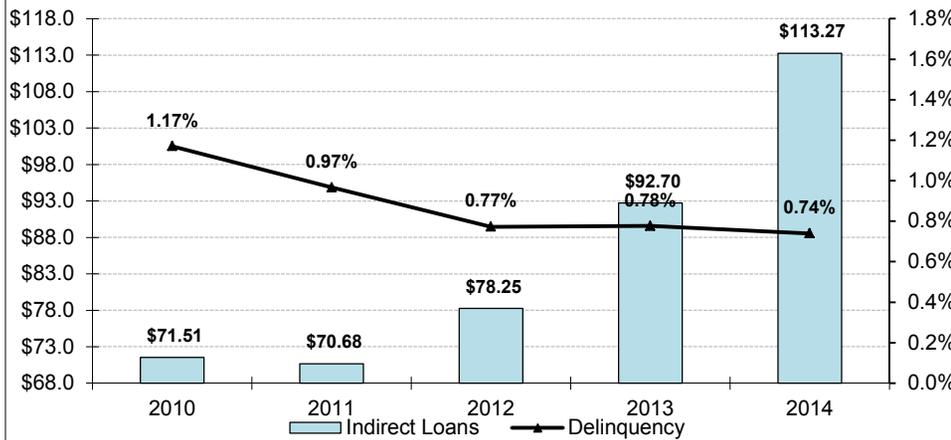
December 31, 2014

LOAN AND DELINQUENCY TRENDS (continued)

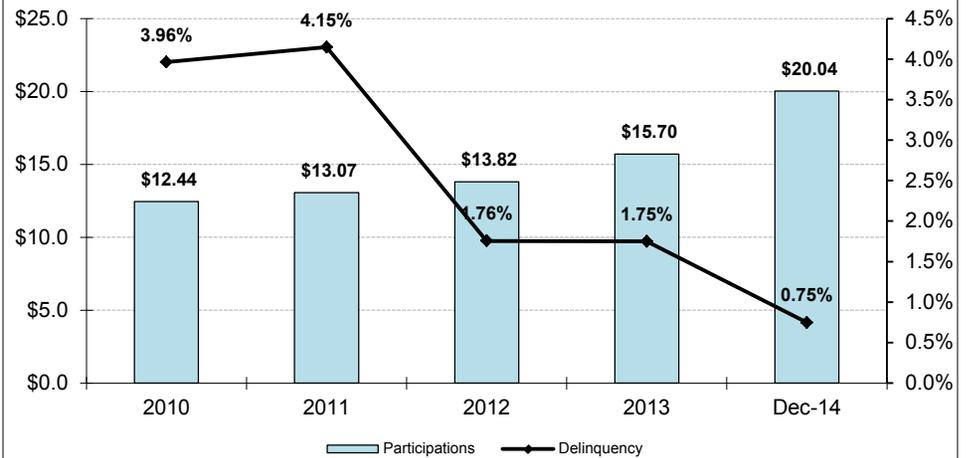
REAL ESTATE DELINQUENCY



INDIRECT LOANS & DELINQUENCY (In Billions)

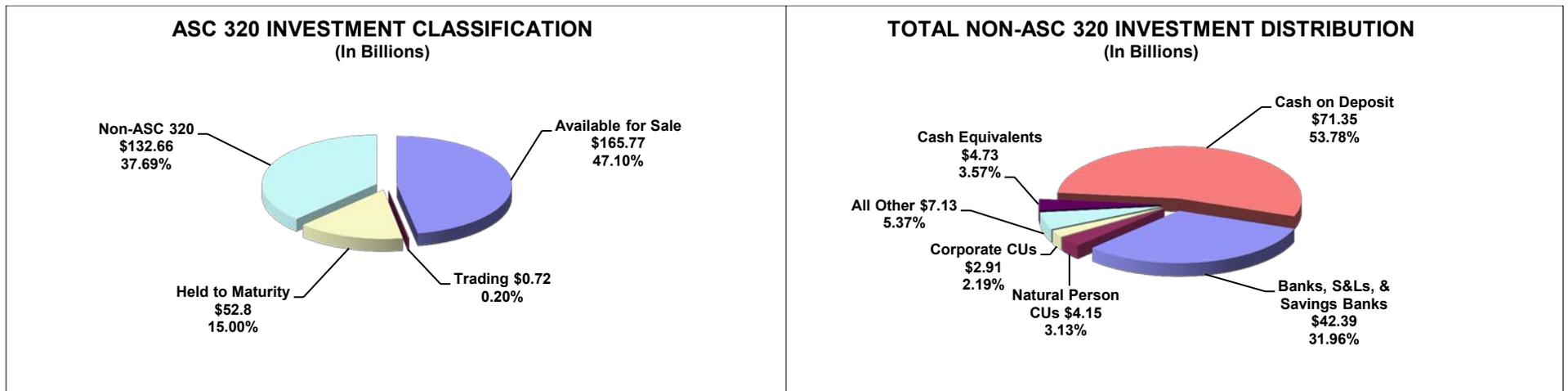


PARTICIPATION LOANS & DELINQUENCY (In Billions)



December 31, 2014

INVESTMENT TRENDS



Numbers may not add up due to rounding.

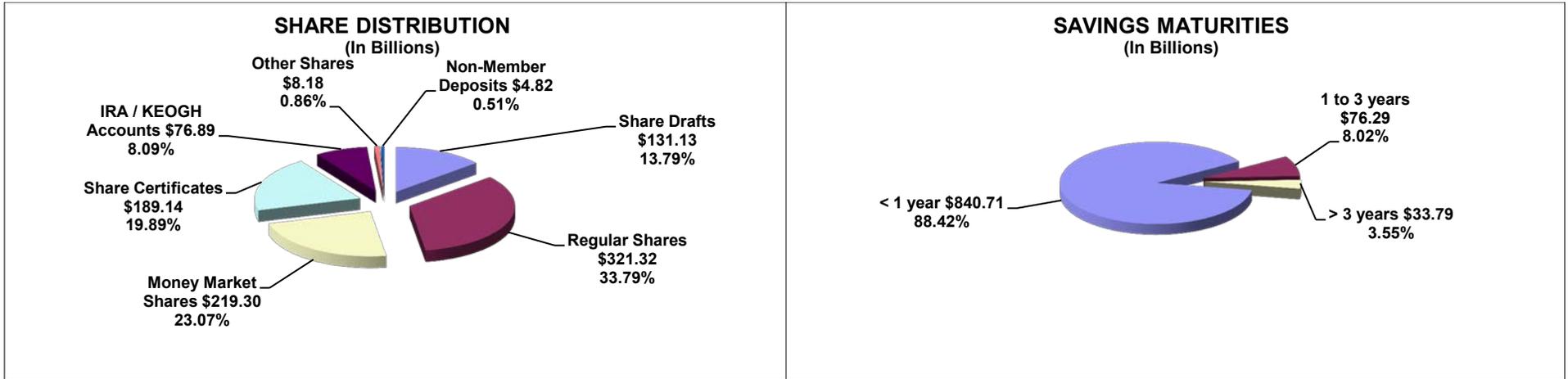
Numbers may not add up due to rounding.

Maturity or Repricing Intervals for Investments and Cash on Deposit & Equivalents	December 2013 In Billions	% of Total Investments December 2013	December 2014 in Billions	% of Total Investments December 2014	Growth in Billions	Growth Rate (Annualized)
Less than 1 year	\$148.93	40.89%	\$143.37	40.74%	-\$5.56	-3.73%
1 to 3 years	\$89.18	24.49%	\$99.74	28.34%	\$10.56	11.85%
3 to 5 years	\$79.36	21.79%	\$75.54	21.46%	-\$3.81	-4.80%
5 to 10 years	\$39.56	10.86%	\$27.68	7.86%	-\$11.89	-30.05%
Greater than 10 years	\$7.16	1.97%	\$5.61	1.60%	-\$1.55	-21.61%
Total Investments*	\$364.19		\$351.95		-\$12.24	-3.36%

*Includes borrowing repurchase agreements placed in investments for positive arbitrage
Numbers may not add up due to rounding.

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SHARE TRENDS



Numbers may not add up due to rounding.

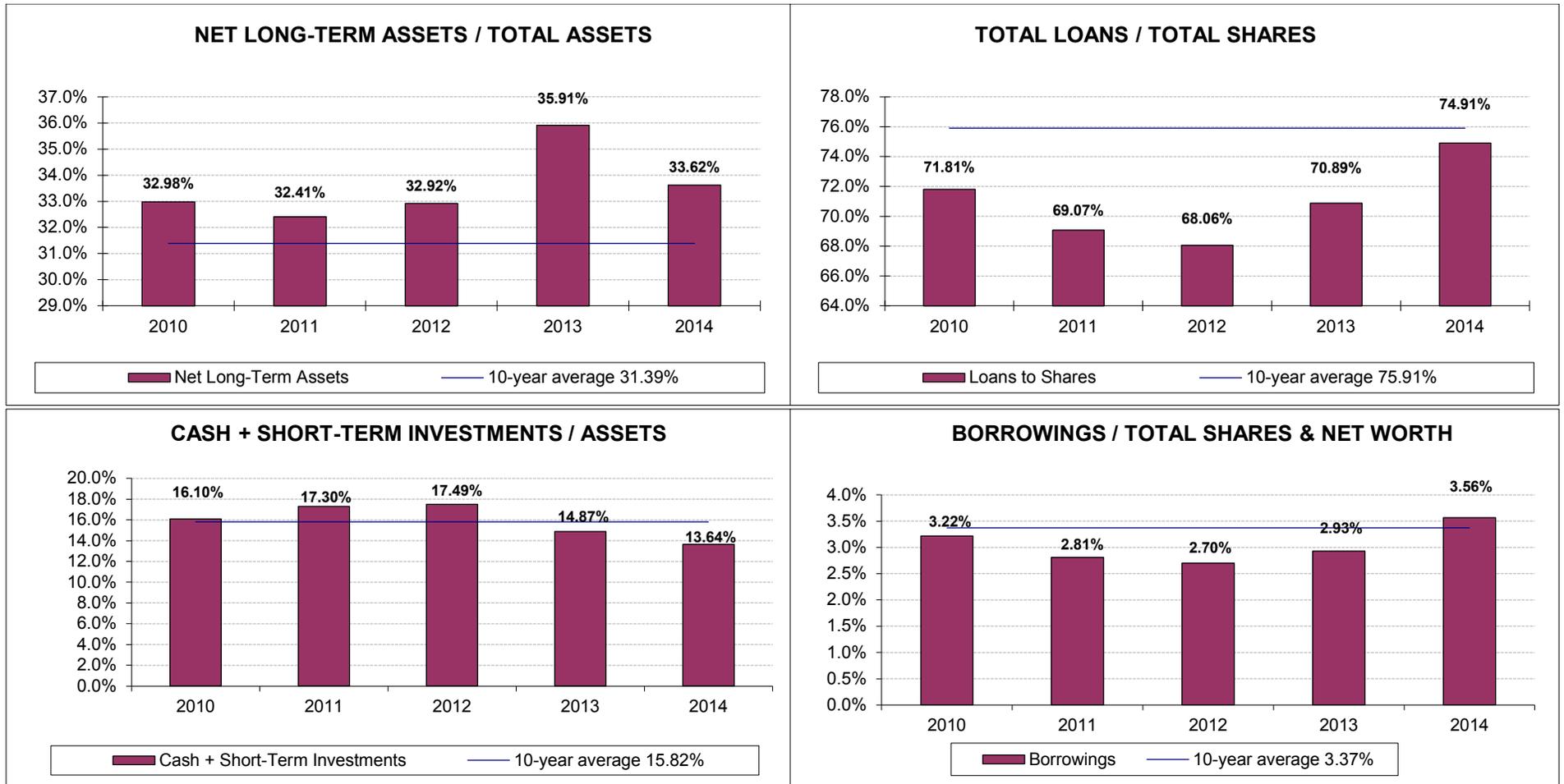
Numbers may not add up due to rounding.

Share Category	December 2013 Balance In Billions	% of Total Shares December 2013	December 2014 Balance In Billions	% of Total Shares December 2014	Growth In Billions	Growth Rate (Annualized)
Share Drafts	\$118.79	13.05%	\$131.13	13.79%	\$12.34	10.39%
Regular Shares	\$297.82	32.72%	\$321.32	33.79%	\$23.50	7.89%
Money Market Shares	\$212.33	23.33%	\$219.30	23.07%	\$6.98	3.29%
Share Certificates	\$191.53	21.04%	\$189.14	19.89%	-\$2.39	-1.25%
IRA / KEOGH Accounts	\$78.43	8.62%	\$76.89	8.09%	-\$1.54	-1.97%
All Other Shares	\$8.21	0.90%	\$8.18	0.86%	-\$0.03	-0.36%
Non-Member Deposits	\$2.98	0.33%	\$4.82	0.51%	\$1.84	61.65%
Total Shares and Deposits	\$910.09		\$950.79		\$40.69	4.47%

Numbers may not add up due to rounding.

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ASSET-LIABILITY MANAGEMENT TRENDS



December 31, 2014

SUMMARY OF TRENDS BY ASSET GROUP

	Asset Group Under \$10 million	Asset Group \$10 million to \$100 million	Asset Group \$100 million to \$500 million	Asset Group \$500 million and Greater
# of Credit Unions	1,987	2,797	1,039	450
Total Assets	\$8.10 billion	\$103.49 billion	\$229.69 billion	\$780.90 billion
Average Assets/CU	\$4.08 million	\$37.00 million	\$221.07 million	\$1,735.33 million
Net Worth / Total Assets	14.83%	11.88%	10.93%	10.81%
Average Net Worth (non-dollar weighted)	16.23%	12.29%	10.93%	11.00%
Net Worth Growth*	0.17%	3.54%	6.22%	9.65%
Return on Average Assets (ROA)*	0.04%	0.37%	0.61%	0.93%
Net Interest Margin/Average Assets	3.33%	3.06%	3.03%	2.76%
Fee & Other Income/Average Assets	0.69%	1.16%	1.44%	1.30%
Operating Expense/Average Assets	3.78%	3.65%	3.62%	2.89%
Members / Full-Time Employees	419.51	399.05	348.11	398.84
Provision for Loan Loss/Average Assets	0.28%	0.23%	0.26%	0.29%
Loans / Shares	57.28%	59.85%	70.74%	78.46%
Delinquent Loans / Total Loans	1.94%	1.22%	0.93%	0.78%
% of Real Estate Loans Delinquent > 59 Days	1.74%	1.35%	1.04%	0.82%
% of Member Business Loans Delinquent > 59 Days	1.05%	1.33%	0.97%	0.80%
Net Charge-Offs/Average Loans	0.64%	0.48%	0.47%	0.50%
Share Growth*	-0.15%	2.24%	3.71%	5.99%
Loan Growth*	2.14%	4.42%	8.12%	12.59%
Asset Growth*	-0.09%	2.57%	4.46%	7.43%
Membership Growth*	-2.12%	-0.14%	1.62%	5.97%
Net Long-Term Assets / Total Assets	11.35%	26.80%	34.54%	34.48%
Cash + Short-Term Investments / Assets	28.94%	19.29%	13.72%	12.71%
Borrowings / Shares & Net Worth	0.12%	0.32%	1.33%	4.74%

*Note: These items are based on the same federally insured credit unions reporting at 12/31/2013 and 12/31/2014, based on 12/31/2014 assets.